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PARIS AND FRANCE
IN THE NEWS

Hope of Rescue Causes Investing Public to Shake Part of Its Timidity.
SOME BONDS SELL WELL
Steel Combination Similar to Those in U. S. Is Sprouting in France.

Special Cable to THE NEW YORK HERALD.
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New York Herald Bureau, Paris, July 11.

The Bourse presented many peculiarities last week owing to the excitement over the affairs of the Banque Industrielle de Chine, combined with the approach of the vacation period, loans forthcoming from the cities of the devastated regions, reports from the United States regarding Mexican oil stocks, and last but not least, evidence that the Government has decided that the future depends entirely upon internal financial solidarity being attained at all costs.

Hostility of investors was somewhat relieved toward the end of the week by the prospect that the Banque de Chine can be rescued at least partly from its upset, and it is believed that the next fortnight will see an awakening interest in numerous bond issues being offered in the financial markets.

Of these, the City of Paris 6 per cents, are commanding the greatest attention, with the Rheims and Verdun loans also finding favor. However, numerous industrial loans, such as those launched by a group of sugar refiners and by the Compagnie Generale des Tabacs, are having unexpected success. There is plenty of coin in the woolen stockings of the French peasants, and it seems that until the Government's policy is more clearly defined the purely industrial issues will reap the benefit.

Some idea of France's investing capacity can be gained from statistics furnished to THE NEW YORK HERALD by an authoritative source that in the first six months of the year almost 5,000,000,000 francs was found for the creation of new corporations or for increasing existing capital stock, this exceeding the highest record for emissions of national loans or Treasury bonds.

Two-year bonds, however, had considerable success during the month upon being offered to the public. The income from these, coupled with the sudden interest in National Defence bonds, enabled the Government to re-fund to the Bank of France 1,700,000,000 francs, bringing the indebtedness down to 25,000,000,000 francs. In the seven weeks involved in this transaction note circulation diminished 1,340,000,000 francs. Little activity is believed to be possible in industrial generally, but close observers are expecting an early improvement in metallurgicals following the news that certain large iron and steel mills are seeking a policy of agreement with Luxembourg and Belgian mills with a view to meeting German competition in the export market.

Interview of THE NEW YORK HERALD correspondent with Eugene Schneider, president of the Schneider Creusot Works. It is generally believed that this is a step toward the formation of a steel combination along American lines, such as was foreseen in the recent amalgamation of more than forty metal companies in Britain and eastern France.

The weekly report of the Bank of France shows a fairly satisfactory maintenance of the increase in the gold reserve, but the discount rate remains at 6 per cent, although the rate on short term notes dropped from 4 to 4 per cent, with plenty of money available.

CREDIT MEN LAUNCH FOREIGN TRADE FIGHT
National Body Will Work Through Congress.

The National Association of Credit Men is agitating actively for the extension of American business to foreign markets, adopting the slogan, "Trade with the world, not against it." The organization is a new one, but follows the values and investments. Foreign markets are necessary for the renewal of prosperity, says a letter written by Secretary H. H. Treadwell to the 35,000 members of the association.

The national credit men are working actively through Congress for a reduction of the burden now borne by the tax-payers of the country, and in line with the work are campaigning for reduction of Government costs and the institution of real economy. Their demand is that the operating cost of the Government be cut to three and a half billions for 1931 and that there be an immediate reform of the present internal revenue act.

Business demands this, the credit men state, "as a necessary feature of our readjustment and our return to prosperity."

And Right There Is Where I Made My Big Mistake
DO YOU REMEMBER WHEN YOU STARTED THAT GARDEN?
HULDA OFFERED TO TAKE CARE OF IT BUT YOU SAID YOU WOULD BE ASHAMED TO LET A WOMAN LOOK AFTER YOUR GARDEN.
AND RIGHT THERE IS WHERE I MADE MY BIG MISTAKE!

PEAK WAGE SCALES
FOES TO BUILDING
Table with 4 columns: Item, Unit, Price, and Remarks.

Realty Investors Hold Up Projected Operations Waiting for Labor to Act.
Something besides building material price cutting is required to give reasonable impetus to the Eastern building construction industry, says the current Dow service daily building report.

Other Sales in Manhattan.
Maria A. Koch sold to Isidor Dicker 24 East Fifth street, a three story store building, 2x30x8.

James F. and Bridget Fay sold to Meyer Breckin 25 West 128th street, a three story dwelling, 14x30x11.
Frederick Allen sold to Katherine W. Parker 133 West Seventy-fourth street, a four story dwelling, 22x10x11.

MISCELLANEOUS LEASES.
A company is being formed to take over on a lease the building at the southwest corner of Eighteenth street and Broadway, known as 567-571 Broadway.

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LEASES VINCENT ASTOR STABLE
Garage Realty Co. Transacts Two Other Garage Deals.
The Garage Realty Company leased for the estate of Vincent Astor for a term of twenty-one years the two story stable, 125x130, on the northwest corner of Little West Twelfth street and Ninth avenue, to Alexander Gelger at an aggregate rental of \$600.00.

RESORTS.
New Hampshire.
PINE GROVE SPRINGS
On the Shore of Lake Spofford, N. H.
GOLF, TENNIS, FISHING, MOTORING, BOATING, DANCING, NOW OPEN.

THE LINWOOD
CLINTON AVE., BAYSHORE, L. I.
Tel. Bayshore 53. A. E. DUFFILL, Mgr.

Briarcliff NOW OPEN
Lodge
SOCIETY OF CLUB LIFE
PERSONAL CO-OPERATION OF OWNERS
BRIARCLIFF MANOR, N.Y.

THE GATEWAY
To the Adirondacks
Elizabethtown, N. Y.
You can drive to any of the mountains roads in a few hours from the CITY.

SARATOGA SPRINGS.
High class accommodations, with or without bath; quiet, residential surroundings; lawn, shade, golf, best food, privately served; your own menu; American plan.

PINE HILL COTTAGE.
Quiet homelike cottage in pines; home cooking, egg, butter, food, privately served; your own menu; American plan.

UNITED STATES HOTEL.
SARATOGA SPRINGS, N. Y.
LEAD STERILITY.
Of the Breakers, Palm Beach.

LAKE VIEW VILLA
Excellent Board, Boating, Fishing, Tennis, Beautiful surroundings, 1 hour's ride from N. Y. Write for particulars, W. ORTH, Westwood, N. J. Tel. Westwood 8-W.

ATLANTIC CITY, N.J.
Directly on the Ocean Front
An American Hotel of Distinction

ROYAL PALACE
HOTEL COTTAGES
on the Beach, Cap 600
CONVENIENT TO ALL AMUSEMENTS

ALAMAC
Phum on the Boardwalk
MACK LITZCO

ESSEX AND SUSSEX
SPRING LAKE BEACH-N.J.
A RESORT HOTEL OF REFINEMENT AND DISTINCT SUPERFIDITY

REAL ESTATE-OUT OF CITY.
Long Island-Sale or Rent.
Finest Section of Long Beach

NILES & JOHNSON, Attorneys,
250 Madison Avenue, New York.

KEW GARDENS.
New one-family house, 7 rooms and bath; plot 50x124; near Kew Gardens station and elevated; also 6 smaller adjoining lots, fine landscaping, CLAUDE CONSTRUCTION CO., Myrtle and 110th St., also 84th Ave. and 110th St., Richmond Hill.

HOUSE BARGAIN
Beautiful home, aristocratic Parkside section, Venetian, highest elevation in Westchester; large plot; large terrace, winding roads, superb scenery; steam heat, electric, quiet, restful, decorative, open fireplace, tiled bath, sun parlor, quarry-tiled veranda, porcelain plumbing fixtures. Small payment.

PHONE YONKERS 3923
CHOICE NEW ROCHELLE HOMES.
RENNICKS REALTY CO.
SUCCESSORS TO ALLAN RENNI & SON, 30 North Ave., New Rochelle, Tel. 669 and 971.

FOR SALE
New Jersey-Sale or Rent.
GREAT NECK-Beautifully furnished Colonial house with garage, near golf club and water; 1 or 2 months. Tel. Columbus 9029 or Great Neck 358.

SUMMER RESIDENCES WANTED.
FURNISHED bungalow or house, 4 or 5 rooms, until September 15; commuting distance Grand Central or Pennsylvania Station; small family. Box 179, 900 Fitzgerald building.

SUBURBAN HOMES WANTED.
WANTED to lease, October 1, by family two houses, apartment, or private home or part of private home in suburban, Morrisville or Manassas, Va. 538 Herald, 10th st.

REAL ESTATE WANTED.
CORNER STORES IN ANY LOCATION, for a new kind of drug store, complete furnished, Brokers cooperation invited. MANSON JACOBSON CO., INC., 150 West 20th St.

FARM PROPERTY.
New Jersey.
GARDEN STATE FARMS
100 NEW JERSEY farms with stock, implements, crops thrown in; many at \$10,000, others reduced to \$5,000; many with 100 acres; catalog just out gives location with map and full description. Call or write for catalog. NEW JERSEY FARM AGENCY, 1541 L. Nassau st., N. Y. C. Phone Beckman 9312.

BUSINESS PLACES TO LET.
Above 14th St. to 50th St. (Inclusive). East River to North River.
Lofts-Stores-Buildings.
Mercantile Warehouses and Factories. Selection. All Sizes.
LOUIS SCHRAAG, 142 W. 23d St.

A STORE.
805 THIRD AVENUE.
Above 59th St.-5th Ave. to East River.

Warehouse, five story, 25x100; 100,000 sq. ft. East 46th st. to 50th st. to lease for a long term to reliable tenant.

DAY & MEYER, MURPHY & YOUNG, 740 Madison Ave.

APARTMENTS-FURNISHED.
Westover Court
Bachelor Apartments
210 W. 44th St.
2-3 Rooms & Bath
Furnished, Unfurnished.

A real home for business
in Times Square. Office
Service rendered which
takes care of every want.
S. A. TERREY, Mgr.

RIALTO APARTMENTS.
119 West 45th St.
JUST COMPLETED
NEWLY FURNISHED
2 ROOMS AND BATH
HOTEL SERVICE

MONEY TO LOAN AND WANTED
ON BOND AND MORTGAGE.
FOR mortgage money apply GEORGE G. PONTIER, INC., 165 Broadway, 5508 Cort.

CITY REAL ESTATE.
Above 60th St.-5th Ave. to East River.
ATTRACTIVE new four story white stone apartment building, 20x100, 200,000 sq. ft. Unusually cheap. LEON S. ALTMAYER, 62 East 80th St.

FOR SALE-14 West 70th St., near Central Park, fine four story light colored, beautiful woodwork, opportunity; terms to suit; price \$45,000. SEARLES HADWITT, Alhambra, N. Y.

REAL ESTATE-OUT OF CITY.
Long Island-Sale or Rent.
COMMUTERS' chicken farm, 7 large rooms, fully heated, central Park; convenient to all cars and shopping district; reference required; \$125 to \$200 monthly. Phone 6335-Columbus.

ATTRACTIVE waterfront at Rye for sale, consisting of 1 1/2 acres, large bungalow and garage, suitable for private place; only to be used for business; price \$45,000; terms easy. Tel. 123-123.

FOR SALE OR RENT.
A New and Attractive English House of 10 rooms, 2 bathrooms, 2 fireplaces, 20x100, built in 1920. Garage, good sized plot. Convenient to station, stores and schools. Shown by appointment.

SWALLOW & PRATT, INC.
12 Palmer Ave., Bronxville, N. Y. Tel. 1121.

LAUREL-Residence, 8 rooms, 2 baths, for sale or rent. JOSEPH A. CASSIDY, 206 Broadway, N. Y., or phone 781 Larchmont.

SWALLOW & PRATT, INC.
12 Palmer Ave., Bronxville, N. Y. Tel. 1121.

WESTCHESTER-Beautiful modern home, 10 rooms, 2 bathrooms, 2 fireplaces, 20x100, built in 1920. Garage, good sized plot. Convenient to station, stores and schools. Shown by appointment.

NEW JERSEY-Sale or Rent.
ELIZABETH, N. J.-Manufacturers, coal, lumber dealers requiring railroad sidings and lighting plants, 8 rooms, 2 baths, or built for 200. BAYVIEW STORAGE & SUPPLY CO., 25 Church st., N. Y. C. 4073.

VERMONT.
For sale, a few very desirable cottages on Lake Champlain, on Vermont and New York side; cottages are completely modern; also some splendid farms, all sizes and prices. JAMES W. MADDEN, Burlington, Vt.

SUMMER RESIDENCES TO LET.
Connecticut.
STRATFORD, Conn.-Will rent my house, furnished, balance of summer; 7 rooms; all conveniences; quiet, restful; near golf and train; references exchanged. Address, 122 Bayview, New York.

Long Island.
GREAT NECK-Beautifully furnished Colonial house with garage, near golf club and water; 1 or 2 months. Tel. Columbus 9029 or Great Neck 358.

BUSINESS PLACES TO LET.
From Battery to 14th St. (Inclusive). East River to North River.
BAITMENT, 131 W. 24th St. \$50 a month. Room 203 to let.
GEORGE NEUMAN, 222 5th Ave.

FIFTH AVENUE GUARANTY BUILDING.
Room 203 to let.
LOFT, 40x100, third floor, very light, large freight elevator, heat, light, electricity, \$2,500. Immediate possession. 207-209 East 49th st. LOFT 18x18; corner building, 101 West 46th st.

TOP LOFT, 40x140, 20 windows; light four sides; wired; large elevator; drying room, drip pans; equipped for hat factory. Rent, \$200-209 E. 49th. Immediate possession.

Above 50th St.-5th Ave. to East River.
LEASE for sale or sublet, large Broadway store, large mezzanine floor, 25x25; large area, high ceiling; basement 55x100; best business location on Broadway between 54th and 56th st.; lowest rent on Broadway for the size. VAN DYKE, 1739 Broadway, 6238 Circle.

NEAR EAST CORNER Amsterdam Ave., 6238 Circle.
LEASE for sale or sublet, large Broadway store, large mezzanine floor, 25x25; large area, high ceiling; basement 55x100; best business location on Broadway between 54th and 56th st.; lowest rent on Broadway for the size. VAN DYKE, 1739 Broadway, 6238 Circle.

ELEGANT office for dentist, \$100 month. 712 St. Nicholas av. Tel. Audubon 1701.

Miscellaneous.
HALF private office, furnished; telephone, storage space; rent, \$75. Herald, 280 Broadway.

NEW JERSEY.
CORNER building, Hoboken, 20x75 feet, on main business street; concrete basement, store and three floors; electric elevator, heat, light, gas, water, and all conveniences; bought right. META REALTY CO., 218 1st st., Hoboken.

HOUSES TO LET, UNFURNISHED.
ATTRACTIVE 3 story and basement private house to rent on Park Avenue for 3 or 5 years; rental \$3,000 per annum; electricity, gas, hot water, central heating, 20x100, 200,000 sq. ft. LEON S. ALTMAYER, 62 East 80th st.

APARTMENTS-FURNISHED.
APARTMENT sublet, furnished up, 4 rooms, 440 Riverside. Phone for appointment Morningside 6094. Apt. 106.

FURNISHED 4, 7 or 8 rooms, maid service; or 9 rooms furnished; until October 1, reasonable. Apt. 242, 222 Riverside Drive (24th st.). Phone 9881 Riverside.

HANDSOMELY furnished seven, also four room apartment, one door from Riverside Drive; subway and several car lines handy; for sale or rent. Riverside 2554.

PASADENA HOTEL.
618 ST. 10 WEST
(Corner Broadway).
Beautifully furnished two, three rooms, overlooking central Park; convenient to all cars and shopping district; reference required; \$125 to \$200 monthly. Phone 6335-Columbus.

41TH ST., 62-64 West.-Furnished two rooms and bath; steam heat, hot water supply; maid service; rent \$100.00 monthly. Phone 6335-Columbus.

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FURNISHED ROOMS TO LET.
East Side.
60TH ST. (177 3d av.)-Sitting and bed-room; convenient; 2 gentlemen; \$25.00. Tel. 6240. 6240 Bldg. 1st floor, 2nd floor, 3rd floor, 4th floor, 5th floor, 6th floor, 7th floor, 8th floor, 9th floor, 10th floor, 11th floor, 12th floor, 13th floor, 14th floor, 15th floor, 16th floor, 17th floor, 18th floor, 19th floor, 20th floor, 21st floor, 22nd floor, 23rd floor, 24th floor, 25th floor, 26th floor, 27th floor, 28th floor, 29th floor, 30th floor, 31st floor, 32nd floor, 33rd floor, 34th floor, 35th floor, 36th floor, 37th floor, 38th floor, 39th floor, 40th floor, 41st floor, 42nd floor, 43rd floor, 44th floor, 45th floor, 46th floor, 47th floor, 48th floor, 49th floor, 50th floor, 51st floor, 52nd floor, 53rd floor, 54th floor, 55th floor, 56th floor, 57th floor, 58th floor, 59th floor, 60th floor, 61st floor, 62nd floor, 63rd floor, 64th floor, 65th floor, 66th floor, 67th floor, 68th floor, 69th floor, 70th floor, 71st floor, 72nd floor, 73rd floor, 74th floor, 75th floor, 76th floor, 77th floor, 78th floor, 79th floor, 80th floor, 81st floor, 82nd floor, 83rd floor, 84th floor, 85th floor, 86th floor, 87th floor, 88th floor, 89th floor, 90th floor, 91st floor, 92nd floor, 93rd floor, 94th floor, 95th floor, 96th floor, 97th floor, 98th floor, 99th floor, 100th floor.

West Side.
AUDUBON AVE., 228-Large front apt. adjoining bath; elevator; near subway. Tel. 6238.

GIOTTO HOUSE.
11th st., 220 W.-Two large, attractive rooms, with two smaller ones; exceptional, homelike surroundings; all modern conveniences; very cool; tennis court; reasonable summer rates. Phone Vassar 3300.

HOTEL NOBIS.
650-652 West 125th st.
Rooms with private bath, \$12 weekly; without, \$3 up; every convenience. Telephone 129-129. Box 649 Herald.

LARGE front, double room, shower, telephone, home privileges, \$12. DOLAN, Cathedral 2570.

LARGE, two small room, private bath; reference. Scuyler 8410.

RIVERVIEW DRIVE, 225 (59th), Apt. 67. Several select rooms in beautiful surroundings; all modern conveniences; very cool; tennis court; reasonable summer rates. Phone Vassar 3300.

WEST END AVE., 613-2 beautiful single rooms; also large front room.

10TH ST., 61 W. (apt. 45)-Medium size front room; reference.

14TH ST., 21 West-40x50; attractive rooms for gentlemen; refined private house.

54TH ST., 63 WEST.
Desirable room, near subway for business woman; running water, electricity; references required.

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